

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.

(CIN - U85110RJ1997PLC013965)

101, Kothi Bagh, Bhatt Ji Ki Badi, Udaipur (Raj.)- 313001

E-Mail -aihmltd@gmail.com - 0294-3535000

NOTICE OF 28th ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting of the members of **AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED** will be held at the Registered office of the company 101, Kothi Bagh, Bhatt Ji Ki Bari, Udaipur Rajasthan - 313001 (Deemed Venue) on Friday, 26th day of September, 2025 at 05.30 P.M. through Video Conferencing Facility ("VC") / Other Audio Visual Means (OAVM) to transact the following business: -

A. ORDINARY BUSINESS

Item no. 1 - Adoption of Financial Statements

To receive, consider and adopt the Audited Profit and Loss Account for the financial year ended 31st March 2025 and the Balance Sheet as on that date and the Report of the Board of Directors and the Auditors thereon.

Item no. 2 - Re - appointment of Directors retiring by rotation:

To Consider and if thought fit to pass the following resolution as an ordinary resolution:

Dr. Kirti K Jain (Holding DIN No. DIN - 00375798) who retires by rotation and eligible for Re-appointment, be appointed as a director of the company.

B. SPECIAL BUSINESS

Item no. 3 - Investments and financial arrangements

To consider and, if thought fit, to pass with or without modification the following resolution as an Special Resolution which was unanimously passed in the Board of Directors meeting dated 03.09.2025 :

"RESOLVED THAT pursuant to provisions of section 179(3)(e), section 186(1), section 186(11) read with schedule VI Item No 5(d) and other applicable provisions of The Companies Act, 2013 read with Rules thereunder and provisions of the Articles of Association of the Company, consent of the members of the Company be and is hereby granted:

- 1) To pay a sum of INR 11,94,44,420/- (Rupees Eleven Crore Ninety-Four Lakhs Forty-Four Thousand Four Hundred and Twenty Only) towards acquisition/ purchase of 1,19,44,442 (One Crore Nineteen Lakh Forty-Four Thousand Four Hundred Forty-Two) Equity Shares having a face value of INR 10/- (Rupees Ten Only) each held by certain shareholders of Sarvodaya Institute of Medicine and Surgery Private Limited, a private limited company duly incorporated under The Companies Act, 2013 bearing CIN U85320RJ2019PTC067252 and having its registered office at Araj 57, 59, 60, Mewar Mill Police Line, Bhilwara - 311001, Rajasthan, India.
- 2) To invest a sum of INR 21,05,00,000/- (Rupees Twenty-One Crore Five Lakh only) towards subscription of 2,10,50,000 (Two Crore Ten Lakh Fifty Thousand) Equity Shares having a face value of INR 10/- (Rupees Ten Only) each of Sarvodaya Institute of Medicine and Surgery Private Limited on issue of fresh Shares to raise paid up share capital of the Company.
- 3) To provide an unsecured loan Upto INR 15,60,26,930 (Rupees Fifteen Crore Sixty Lakh Twenty-Six Thousand Nine Hundred Thirty only) to Sarvodaya Institute of Medicine and Surgery Private Limited, on such terms and conditions (including interest rate, repayment period, and other covenants) as may be mutually agreed between the parties, and to be utilised by the Company for its business purposes.



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- 4) To invest a sum of ₹ 78,00,000 (Rupees Seventy-Eight Lakhs only) in M/s. Wonder Diagnostics, partnership firm (Regn. No. RF/BHL/2023/2546), towards capital contribution in the M/s. Wonder Diagnostics, on such terms and conditions as may be mutually agreed upon, and to be utilised by the M/s. Wonder Diagnostics for its business purposes. The Company shall be admitted as a partner in the M/s. Wonder Diagnostics with profit-sharing ratio as mutually agreed upon and a reconstitution deed be executed to give effect to this resolution.
- 5) Dr. Surbhi Porwal, Director of the Company be and are hereby authorised to execute the Share Purchase Agreement, Share Subscription Agreement, Shareholders' Agreement, loan agreements, Supplementary Deed to Partnership Agreement and any letter of undertaking, declarations, forms, agreements and other papers which the Company may be required to sign in the terms of such documents and to do all such acts, deeds and things as may be required to give effect to the same."

M/s Sarvodaya Institute of Medicine and Surgery Private Limited, a private limited company duly incorporated under The Companies Act, 2013 bearing CIN U85320RJ2019PTC067252 and having its registered office at Araj 57, 59, 60, Mewar Mill Police Line, Bhilwara - 311001, Rajasthan, India shall become and recognised as a subsidiary company of M/s American International Health Management Limited in accordance with the provisions of section 2(87) read with applicable Rules of The Companies Act, 2013 and any amendments thereto on execution and implementation of above investment, grant of unsecured loan soon after execution of Shareholder's Agreement, Share Purchase Agreement Share subscription thereon.

FOR AND ON BEHALF OF THE BOARD OF

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Place: Udaipur
Date: 03-09-2025

REGISTERED OFFICE: -

101, Bhatt Ji Ki Bari
Udaipur (Raj) - 313001
CIN: U85110RJ1997PLC013965
Email: aihmltd@gmail.com
Phone: 0294-3535000



SURBHI PORWAL
(DIRECTOR)
DIN: 07269216

NOTES FOR MEMBERS' ATTENTION:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") with respect to Item No. 3 of the Notice forms part of this Notice. The Board of Directors has considered and decided to include Item No. 3 as given above as special business in the forthcoming AGM.
2. In view of the Various MCA Circulars, MCA has permitted companies to hold their Annual General Meeting ("AGM") through Audio-Video Conference Facility ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In accordance with the provisions of the Companies Act, 2013 ("the Act"), MCA Circulars and clarification/guidance on applicability of Secretarial Standards on General Meetings ("SS-2") issued by Institute of Company Secretaries of India (ICSI) dated 15th April 2020, the AGM of the Company is being held through VC / OAVM

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3. In view of the above physical attendance of the Members to the AGM venue is not required. Hence, Members are requested to attend and participate in the ensuing AGM through VC/OAVM. The Company has considered to make it convenient for all the Members to attend the Meeting considering the different time zones and locations
4. Pursuant to SS-2 and MCA Circular No. 20/2020 dated 05th May, 2020 since, the AGM is being conducted through VC or OAVM, the proceeding of the meeting shall be deemed to be made at registered office of the Company as captured in the Notice of the Meeting
5. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, pursuant to the MCA Circular No. 14/2020 dated 08th April, 2020 read with Circular No. 20/2020 dated 05th May 2020, since this AGM is being held through VC / OAVM, physical attendance of Members is not required. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slips are not annexed to this Notice.
6. In line with the MCA Circular No. 17/2020 dated 13th April, 2020 read with Circular No. 20/2020 dated 05th May 2020 , the Notice calling the AGM along with Notes will be uploaded on our website <https://www.gbhamericanhospital.com/> Please click on → Media → News and Events. Also, due to the difficulties involved in dispatching the physical copies of the Notice of the AGM along with the notes, financial statements along with Directors' Report & Auditor's Report, Annexures thereto and other relevant supporting documents, shall be sent through electronic mode to all the Members to the email addresses registered with the Company. Those Members whose E-mail ID is not available, the same has been dispatched to their registered address of the shareholder available with the company.
7. Pursuant to the provisions of the Companies Act 2013 read with MCA circulars, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013; shall be made available electronically for inspection by the Members during the time of AGM.
8. In pursuance to Section 104 of the Companies Act 2013, the Chairman of the meeting shall be appointed as per the provisions of the Articles of Association of the Company.
9. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum pursuant to the Section 103 The Companies Act 2013
10. The Members will be allowed to ask questions or additional details about the Accounts during the Meeting. The Members can also send their queries at aihmltd@gmail.com prior to the meeting.
11. Participants will be able to attend the AGM through VC / OAVM by using "Google Meet Meetings".

Meeting "credentials" are as follows:

Google Meet Meeting Link:

<https://meet.google.com/zwx-faqj-mpw>



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- a. Google Meet Meetings is a web-based video conferencing facility/tool that allows two-way conferencing facility and participants can communicate with the host and vice -versa and ask questions during the meeting.
- b. In case of Android/iPhone connection, Participants will be required to download and install the Google Meet Meeting application. Application may be downloaded using Google Play Store/ AppStore. The credentials are same as captured in the Point 10 (a) of notice. The calendar invite shall also be circulated to the Members via a separate communication E-Mail.
- c. The VC/OAVM Facility to join the AGM through the Google Meet Meeting shall be opened 15 minutes prior to the scheduled time and will be closed after the expiry of 15 minutes after the scheduled time of the commencement of the Meeting. The facility will be available on first come first served basis, however Shareholders holding 2% or more shareholding, Promoters, Directors, Key Managerial Personnel, Auditors, etc. may be allowed to attend the meeting without restriction on account of first-come-first-served principle
12. The Company ensures to conduct the Meeting seamlessly and safeguard the authenticity of the Meeting.

EXPLANATORY STATEMENT :

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the business mentioned in Item No. 3 of the accompanying Notice of the Annual General Meeting (AGM) is given below:

1. Investment in shares - The Company proposes to subscribe to 2,10,50,000 (Two Crore Ten Lakh Fifty Thousand) equity shares having a face value of INR 10/- (Rupees Ten Only) for consideration of INR 21,05,00,000/- (Rupees Twenty-One Crore Five Lakh only) and purchase 1,19,44,442 (One Crore Nineteen Lakh Forty-Four Thousand Four Hundred Forty-Two) equity shares for consideration of INR 11,94,44,420/- (Rupees Eleven Crore Ninety-Four Lakhs Forty-Four Thousand Four Hundred and Twenty Only) of Sarvodaya Institute of Medicine and Surgery Private Limited, which is engaged in the business of running and operating hospitals, through a combination of primary and secondary investments. The Company shall, in this regard, enter into a Share Subscription Agreement ("SSA"), Share Purchase Agreement ("SPA"), and Shareholders' Agreement ("SHA") with Sarvodaya Institute of Medicine and Surgery Private Limited and its existing shareholders and / or Directors.
2. Provision of loan - The Company further proposes to grant an unsecured loan upto Rs 15,60,26,930 (Rupees Fifteen Crore Sixty Lakh Twenty-Six Thousand Nine Hundred Thirty only) to Sarvodaya Institute of Medicine and Surgery Private Limited on mutually agreed commercial terms. The loan will be documented through a Loan Agreement and such other ancillary documents as may be necessary.
3. Investment in partnership firm - The Company also proposes to contribute capital into M/s. Wonder Diagnostics, which operates diagnostic centres within hospital premises, by way of admission as a partner with profit-sharing ratio as mutually agreed and executing a supplementary deed to partnership agreement and other incidental documents.
4. Compliance & Governance - Although the proposed transactions are covered under the exemption provided under Section 186(11) of The Companies Act, 2013 (as the Company is engaged in business of providing infrastructural facilities as specified in Schedule VI which includes projects or activities no (5) Industrial, Commercial and special development and Maintenance, including the following namely (d) construction of educational institutions and Hospitals, the Board, in the interest of good governance,



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transparency, and abundant caution, has decided to place the matter before the members for their approval by way of Special Resolution.

The above investments and financial arrangements are in line with the long-term strategic objectives of the Company to strengthen its presence in the healthcare sector, enhance synergies in hospital and diagnostic services, and ensure sustainable business growth.

FOR AND ON BEHALF OF THE BOARD OF

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Place: Udaipur

Date: 03-09-2025

REGISTERED OFFICE: -

101, Bhatt Ji Ki Bari

Udaipur (Raj) - 313001

CIN: U85110RJ1997PLC013965

Email: aihmltd@gmail.com



SURBHI PORWAL

(DIRECTOR)

DIN: 07269216

FORM NO. MGT 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U85110RJ1997PLC0013965

Name of the Company: AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Registered office: Bhatt Ji Ki Bari, Udaipur - 313001

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature: or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 28th Annual General Meeting of members of the Company, to be held on Friday, 26th September, 2025 at 5.30 P.M at Registered office of the Company at Bhatt Ji Ki Bari, Udaipur-313001 and at any adjournment thereof in respect of such resolutions as are indicated below:

ORDINARY BUSINESS

01	Adoption of Financial Statements for the financial Year 2024-25
02.	Retirement of Directors by rotation.

SPECIAL BUSINESS

01	Investment in Sarvodaya Institute Of Medicine And Surgery Private Limited and M/S. Wonder Diganostics
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Signed this Day of..... 2025

Signature of Member: _____

Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

28th ANNUAL GENERAL MEETING

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED
BHATT JI KI BARI, UDAIPUR -313 001.

ATTENDANCE SLIP

Regd. Folio No.....
A/C.....

Client ID/Ben.

DP ID.....
held.....

No. of shares

I certify that I am a registered member of the Company and hereby record my presence at the **28th Annual General Meeting** of the Company on Friday, **26th September, 2025** at 5.30 P.M. at Registered office of the Company at Bhatt Ji Ki Bari, Udaipur-313001.

.....
.....

Member's name in Block
Letters

Member's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



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BOARD'S REPORT

Dear Members,
American International Health Management Limited

Your directors have pleasure in presenting the 28th Annual Report together with the Audited financial Statements of your Company for the Year ended March 31, 2025.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

The Company's financial performances for the year ended March 31, 2025, are as follows:
(Rs in Lacs)

Particulars	Year ended on 31.03.2025	Year ended on 31.03.2024
Revenue from operations	34,886.49	27,560.88
Other income & provisions	832.86	659.07
Total revenue	35,719.36	28,219.96
Total expenses	24,683.23	19,070.84
Profit/(Loss)before Depreciation & Tax	11036.12	9,149.11
Depreciation	1,548.18	1414.72
Provision for Income Tax	2,926.06	2533.07
Net Profit/(Loss) after Tax	6,561.88	5201.32
Net Profit/(Loss) carried to Balance sheet	6,561.88	5201.32

2. STATE OF AFFAIRS

The Company is engaged in the business of Hospitals and Medical Education. There has been no change in the business of the Company during the financial year ended 31stMarch 2025.

The highlights of the company's performances are as under :-

Revenue from Operations for the period under review is Rs. 34,886.49 lacs as compared to Rs. 27,560.88 lacs of the previous year. Net Profit after Tax for the year is Rs. 6,561.88 lacs as compared to Rs. 5,201.32 lacs of the previous year. Earnings per share is Rs. 241.04 as compared to Rs. 191.06 of the previous year.

3. RESERVE & SURPLUS

Total profit of Rs. **6,561.88 Lacs** for the financial year, **6,561.88 Lacs** is proposed to be transferred to the General Reserve.

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4. DIVIDEND

During the year under review, your directors do not recommend any dividend for the Financial Year 2024-25.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

During the year under review, no changes occurred in the position of Board of Directors of the company. The board consist of the following Directors as on 31st March 2025:

SR.NO.	PARTICULARS	DESIGNATION
01	Dr. Kirti Kumar Jain (DIN: 00375798)	Director
02	Dr. Surbhi Porwal (DIN: 07269216)	Director
03	Mr. Dharmeshwar Sarupria (DIN:02203557)	Director
04	Mr. Dev Kothari (DIN: 00370075)	Director
05	Mr. Rajeev Porwal (DIN: 00370139)	Director

Dr. Kirti Kumar Jain (Holding DIN No. DIN - 00375798) who retires by rotation and eligible for Re-appointment, will be appointed as a director of the company in AGM.

6. PUBLIC DEPOSITS

The Company has not accepted, nor does it hold any public deposits.

7. AUDITORS

M/s S.C. Ajmera & Co. (FRN 002908C), Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 30.09.2022, were appointed for a period of 5 years until the conclusion of the 30Th annual general meeting of the company to held for the financial year 2026-2027 at remuneration as may be mutually agreed between the Board of Directors of he Company and the Auditors to examine and audit the accounts of the Company in order to comply with the provisions of The Companies Act 2013.

As per the latest provisions of The Companies Amendment Act 2017, the auditors shall be appointing for period of 5 years without any ratification. Therefore, provisions pertaining to auditor ratification every year are not required henceforth.

8. DETAILS OF FRAUD REPORT BY AUDITORS

As per Auditors 'Report no, fraud under section 143(12) reported by the auditor.

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9. **BOARDS COMMENT ON THE AUDITORS 'REPORT'**

The observations of the Statutory Auditors when read together with the relevant notes to the accounts & accounting policies are self-explanatory & do not calls for any further comment.

10. **WEB LINK OF ANNUAL RETURN & EXTRACT OF ANNUAL RETURN.**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of The Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE 'A'.

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2025 is available on the Company's website on <https://www.gbhamericanhospital.com> and the same can be viewed by the members under Media section on company website <https://www.gbhamericanhospital.com>

11. **DECLARATION FROM INDEPENDENT DIRECTORS**

As the Company is not required to have an Independent Director. Thus, the requirement to obtain declaration from Independent Director is not applicable on the Company.

12. **COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE**

The provisions of Section 178 relating to constitution of Nomination and Remuneration Committee are not applicable on the Company.

13. **COMPOSITION OF AUDIT COMMITTEE**

The provisions of Section 177 relating to constitution of Audit Committee are not applicable on the Company.

14. **MEETINGS OF BOARD OF DIRECTORS**

Board Meetings- During the year, 5 (Five) Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under The Companies Act, 2013.



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Details of the same are as follows:

Date	Board Strength	No. of directors' present (Including Via Video Conferencing)
09/04/2024	5	3
25/06/2024	5	3
07/09/2024	5	3
12/12/2024	5	3
10/03/2025	5	3

15. **CHANGES IN SHARES CAPITAL**

The Company has not issued any Equity Shares during the year under review.

16. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO.**

The information pertaining to conservation of energy, technology absorption, foreign exchange Earnings & outgo required under section 134(3)(m) of The Companies Act 2013 read with Rule 8(3) of The Companies (Accounts) Rules 2014 is furnished as below:

A. Conservation of Energy, Technology Absorption

Considering the nature of business, no comments in this regard is being called for offered. The Company has not carried any activities relating to the conservation of energy.

The Company has not acquired any technologies during the year under review. Efforts in this respect will be undertaken at appropriate stage in future

B. Foreign Exchange earnings and Outgo

(INR In Lakhs.)

Particulars	Current year Amount	Previous Year Amount
1. Earnings		
Export Sales	NIL	NIL
2. Out Go		
a. Dividend		-
b. Capital Goods	-	259.40
c. Others	352.34	177.73





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17. PARTICULARS OF LOAN / GUARANTEES OR INVESTMENTS

During the financial year ended 31st March 2025, the Company has not given any loan/guarantee or made any investment in terms of the provisions of Section 186 of the Act.

18. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions were entered by the Company in ordinary course of business and were at arm's length basis. However, the disclosure of transactions with related party for the year under review is given in Note No. 1 of the notes to accounts to the balance sheet as on 31st March 2025.

The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

The particulars of transactions held with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March 2025 is annexed hereto as **Annexure -I** in prescribed Form AOC-2 and forms part of this report.

19. RISK MANAGEMENT POLICY

Pursuant to section 134(3) (n) of the Companies Act 2013, the company has developed & implemented a Risk Management Policy which identifies major risks which may threaten the existence of the company. The same has also been adopted by your Board and is also subject to its reviews from time to time. Risk Mitigation process & measures have also been formulated & clearly spelled out in the policy

20. ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES & DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY

The provisions of Corporate Social Responsibility are APPLICABLE to the company. The Board of Directors approved to set apart CSR Fund of Rs. 1,31,00,000 for CSR Activities as company is covered under Section 135 of The Companies Act, 2013 and the fund of Rs. 1,31,00,000 will be spent by the company under the eligible activities mentioned under Schedule VII of the Act.

21. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

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22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year under review, there were no significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to providing a safe and conducive work environment for its employees. The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

Constitution of Internal Complaints Committee (ICC): Pursuant to section 4(3) of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013,

Dr. Surbhi Porwal -Chairperson
Mr. Saurabh Porwal -Member
Dr. Neha Dak -Member
Dr. Devika Kalra - Member
Dr. Nidhi Jain - Member
Dr. Soumya Somani - Member
Mr. Mohit Choubisa - Member
Mrs Ankita Singh - Member
Adv. Sunil Shukla - Legal Adviser

No complaint under the above-said policy has been received during the FY 2024-25

24. CONSOLIDATED FINANCIAL STATEMENTS

The company has not received the audited financial statements of its subsidiary, as the subsidiary company was newly incorporated, hence the consolidated financial statements has not prepared of the Company.

25. CHANGE IN THE NATURE OF BUSINESS:

During the year under review there is no change in the nature of the Business.



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26. SECRETARIAL AUDIT REPORT:

During the Financial Year under review, there are no qualifications, adverse remarks or disclaimers made by the Statutory Auditor on the financial statements of the Company and by the Secretarial Auditor in his Secretarial Audit Report, which is annexed herewith as an Annexure VI. There are no cases of fraud detected and reported by the Auditor under Section 143(12) during the Financial Year.

27. ADEQUACY OF INTERNAL CONTROL SYSTEM:

An adequate internal control system exists in the Company commensurate with the size of the Company and nature of the business.

28. DISCLOSURE PURSUANT TO THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

A statement showing Details as required under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as follows:

S. No.	Name	Designation	Qualification	Experience	Date of Commencement of Employment	Age (Years)	Remuneration Received per annum (Rs. In lakhs)	Last Employment held by such employee before joining the Company
1.	Dr. Surbhi Porwal	Director	M.B.B.S.	10 years		35 yrs.	12.00	-

29. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

30. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) & 134(5) of The Companies Act, 2013 the Board of Directors to the best of their knowledge & ability confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.

(CIN - U85110RJ1997PLC013965)

101, Kothi Bagh, Bhatt Ji Ki Badi, Udaipur (Raj.)- 313001

E-Mail -aihmltd@gmail.com - 0294-3535000

view of the state of affairs of the Company as of March 31,2024 and of the profit of the Company for the year ended on that date.

- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of The Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

31. **OTHER DISCLOSURES**

1. The Company has neither made any application, nor any proceedings pending under the Insolvency and Bankruptcy Code, 2016.

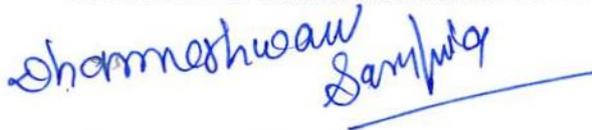
2. The Company has not entered any one-time settlement with any Bank or Financial Institutions, hence disclosure under rule (8)(5)(xii) of Companies (Accounts) Rules 2014 is not applicable.

32. **ACKNOWLEDGMENT**

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff, and workers.

FOR AND ON BEHALF OF THE BOARD OF
AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Place: Udaipur
Date: 03.09.2025



**DHARMESHWAR SARUPRIA
(DIRECTOR)
DIN: 02203557**



**SURBHI PORWAL
(DIRECTOR)
DIN: 07269216**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2025

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U85110RJ1997PLC013965
2	Registration Date	27.06.1997
3	Name of the Company	AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.
4	Category/Sub-category of the Company	LIMITED
5	Address of the Registered office & contact details	101, KOTHI BAGH, BHATT JI KI BADI, UDAIPUR - RAJASTHAN (02943535000)
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	HOSPITAL ACTIVITIES	Q 1	56.03
2	MEDICAL EDUCATION	P 2	43.97

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the end of the year [As on 31-March-2024]				No. of Shares held at the end of the year [As on 31-March-2025]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	200	700	900	0.03%	200	700	900	0.03%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	200	700	900	0.03%	200	700	900	0.03%	0.00%




(2) Foreign									
a) NRI Individuals	2,721,412		2,721,412	99.97%	2,721,412		2,721,412	99.97%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	2,721,412	-	2,721,412	99.97%	2,721,412	-	2,721,412	99.97%	0.00%
TOTAL (A)	2,721,612	700	2,722,312	100.00%	2,721,612	700	2,722,312	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)	2,721,612	700	2,722,312	100.00%	2,721,612	700	2,722,312	100.00%	0.00%

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(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Dr. Dev Kothari	100	0.00%	0%	100	0.00%	0%	0.00%
2	Sh. Pawan Kumar Jain	100	0.00%	0%	100	0.00%	0%	0.00%
3	Smt. Rekha Jain	100	0.00%	0%	100	0.00%	0%	0.00%
4	Sh. Mayank Kothari	100	0.00%	0%	100	0.00%	0%	0.00%
5	Sh. Rajeev Porwal	100	0.00%	0%	100	0.00%	0%	0.00%
6	Smt Indubala Jain	100	0.00%	0%	100	0.00%	0%	0.00%
7	Dr. Kirti Kumar Jain	2,721,412	99.97%	0%	2,721,412	99.97%	0%	0.00%
8	Sh. Shanti Lal Maroo	100	0.00%	0%	100	0.00%	0%	0.00%
9	Dr. Surbhi Porwal	100	0.00%	0%	100	0.00%	0%	0.00%
10	Sh Dharmeshwar Sarupria	100	0.00%	0%	100	0.00%	0%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			2,722,312	100.00%	2,722,312	100.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,722,312	100.00%	2,722,312	100.00%

(iv) Shareholding Pattern of top ten Shareholders

Not Applicable

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			Dr Dev Kothari			
	At the beginning of the year			100	0.00%	100	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			100	0.00%	100	0.00%
2	Name			Dr Kirti Kumar Jain			
	At the beginning of the year			2,721,412	99.97%	2,721,412	99.97%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			2,721,412	99.97%	2,721,412	99.97%
3	Name			Rajeev Porwal			
	At the beginning of the year			100	0.00%	100	0.00%

Changes during the year				0.00%		0.00%
At the end of the year			100	0.00%	100	0.00%

4	Name		Surbhi Porwal			
	At the beginning of the year		100	0.00%	100	0.00%
	Changes during the year		-	0.00%	-	0.00%
	At the end of the year		100	0.00%	100	0.00%

5	Name		Dharmeshwar Sarupria			
	At the beginning of the year		100	0.00%	100	0.00%
	Changes during the year		-	0.00%	-	0.00%
	At the end of the year		100	0.00%	100	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,532.58	1,111.05		3,643.63
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	8.50			8.50
Total (i+ii+iii)	2,541.08	1,111.05	-	3,652.13
Change in Indebtedness during the financial year				
* Addition	1,200.00	-		1,200.00
* Reduction	1,244.52	152.18		1,396.70
Net Change	(44.53)	(152.18)	-	(196.71)
Indebtedness at the end of the financial year				
i) Principal Amount	2,495.61	958.87		3,454.48
ii) Interest due but not paid	-	9.49		9.49
iii) Interest accrued but not due	20.11	-		20.11
Total (i+ii+iii)	2,515.72	968.36	-	3,484.08

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amt. Rs./Lacs)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Name	(Rs/Lac)
		Designation	
		Surbhi Porwal	
		Director	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,200,000	1,200,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	1,200,000	-
	Ceiling as per the Act		1,200,000

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B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				1,200,000
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act,				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment		NIL			
Compounding					
B. DIRECTORS					
Penalty					
Punishment		NIL			
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment		NIL			
Compounding					

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Annexure-I

FORM NO. AOC -2

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

2. Details of contracts or arrangements or transactions at Arm's length basis.

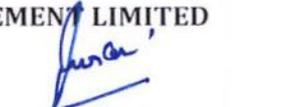
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per Annexure I-A
b)	Nature of contracts/arrangements/transaction	As per Annexure I-A
c)	Duration of the contracts/arrangements/transaction	1 st April 2024 to 31 st March 2025
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	All business transactions were carried out as a part of business requirements of the company. Further, all transactions are on the arm s' length basis subject to pricing norms prevailing in the country.
e)	Date of approval by the Board	09-04-2024
f)	Amount paid as advances, if any	NIL

FOR AND ON BEHALF OF THE BOARD OF
AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Place: Udaipur
Date: 03.09.2025



DHARMESHWAR SARUPRIA
(DIRECTOR)
DIN: 02203557



SURBHI PORWAL
(DIRECTOR)
DIN: 07269216

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Annexure-IA

Details of Related Party Transactions for the Year 2024-25 on Arm's Length Basis:

(Rs. In Lacs)

S.N o.	Name of Related Party	Nature of Relationship	Nature of Contract	Duration	Salient Terms	Date of Approval by the Board
1.	Dr. Kirti Kumar Jain	Director	Unsecured Loan (ECB) and Interest thereon	Continuing	Less than Normal rate of Interest	09/04/2024
2.	Gardenia Technologies Pvt. Ltd.	Common Directorship of - Dr. Kirti Kumar Jain	Electricity supply generate through Solar Energy Plant	Continuing	Rs. 4/- per unit of electricity	09/04/2024
3.	Mewar Health Management Pvt. Ltd.	Common Directorship of - Dr. Kirti Kumar Jain	Rent	Continuing	Normal Rate	09/04/2024
4.	Dr. Surbhi Porwal	Director	Managerial Remuneration	Continuing	Within limits specified	09/04/2024
5.	Dhanvantari Cancer Centres Pvt. Ltd.	Common Directorship of - Dr. Surbhi Porwal	Unsecured Loan	Continuing	Within limits specified	12/12/2024

FOR AND ON BEHALF OF THE BOARD OF
AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED

Place: Udaipur
Date: 03.09.2025



DHARMESHWAR SARUPRIA
(DIRECTOR)
DIN: 02203557



SURBHI PORWAL
(DIRECTOR)
DIN: 07269216

S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members,
American International Health Management Ltd.

Report on the Audit of the Standalone Financial Statements
Opinion

We have audited the financial statements of **American International Health Management Ltd.**, which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025 its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

PLACE: UDAIPUR
DATE : 03.09.2025
UDIN : 25078398BMHZDI1414



For S.C. AJMERA & CO.
Chartered Accountants
(FRN: 002908C)

A handwritten signature in blue ink that reads "Arun Sarupria".

(ARUN SARUPRIA- PARTNER)
Membership No-078398



S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

Annexure 'A'

The Annexure referred to in paragraph 1 under the heading "Other Legal and Regulatory Requirements" of our report of even date to the standalone financial statements of the American International Health Management Ltd. for the year ended March 31, 2025 on the matters required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2013)

We report that:

i) In respect of Tangible & Intangible Assets :

- a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B) The company is maintaining proper records showing full particulars of Intangible assets.
- b) As explained to us all the Property, Plant and Equipment, were physically verified by the management in the current year in accordance with a planned programme of verifying them which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed no material discrepancies were noted on such verification.
- c) According to the information and explanations given to us, and based on our examination of the records of the Company the title deeds of immovable properties of the Company was provided for our verification and the same is in the name of the Company.
- d) According to the information and explanations given to us and based on our examination of the records of the Company, no revaluation of property, plant & equipment or intangible assets or both has been done. Hence, Clause (d) of this para is not applicable to the Company.
- e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Hence, Clause (e) of this para is not applicable to the Company.

ii) According to information and explanation given to us, in respect of Inventory

- a. The physical verification of inventory has been conducted by the management at reasonable intervals. In our opinion, coverage and procedure of such verification by the management is appropriate. The Company is maintaining proper records of inventory and no discrepancies were noticed on comparing the physical securities/ statement from custodian with book records.



S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

- b. The company has not been sanctioned, any working capital from banks or financial institutions on the basis of security of current assets. Hence, Clause (b) of this para is not applicable to the Company.
- iii) According to information and explanation given to us, the company has not made any investments, provided guarantee or security, granted any loans or advances, secured or unsecured to companies, firms, LLP or other parties. Therefore requirement of clauses (iii) of the paragraph 3 of the order is not applicable to the company.
- iv) According to information and explanation given to us, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with as applicable.
- v) According to information and explanation given to us, the company has not accepted any deposits during the year as per the directives issued by the Reserve Bank of India and within the meaning of the provisions of sections 73 to 76 and other relevant provisions of Companies Act, 2013 and the rules framed there under, where applicable. Thus, the clause (v) of paragraph 3 of the order is not applicable to the company.
- vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii) In respect of statutory dues:
- a. According to the information and explanations given to us, and on the basis of our examination, the company is generally regular in depositing undisputed statutory dues including Goods & services tax, Provident Fund, Employee's State Insurance, Income Tax, Goods and Service Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Excise, Duty of Customs, Value Added Tax, Cess and any other statutory dues with appropriate authorities. As explained to us no undisputed amounts payable in respect of such statutory dues were in arrears, as at 31 March 2025 for a period of more than six (6) months from the date they became payable.
- b. According to the information and explanations given to us as at the balance sheet date, there are no dues referred in sub-clause (a) have not been deposited on account of any dispute except as under:

Nature of Statute	Nature of Dues	Demand disputed (Rs. In Crores)	Assessment Year to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Issue relating to Search & Seizure operation.	2.75 crores	2012-13,2013-14,2014-15,2015-16,2016-17,2017-18,2018-19,2019-20	Income Tax Appellate Tribunal (ITAT)



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CHARTERED ACCOUNTANTS

- viii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, there are no transactions not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowings, hence provisions of clause 3(ix) of the Order are not applicable.
- x) The company has
- not raised moneys by way of initial public offer or further public offer. Accordingly, the provisions of clause 3 (x) (a) of the Order are not applicable to the Company.
 - not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (x) (b) of the Order are not applicable to the Company.
- xi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us,
- no fraud by the Company or fraud on the company has been noticed or reported during the year.
 - no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - No whistle-blower complaints have been received during the year by the Company.
- xii) The provisions of clause 3 (xii) of the Order, for Nidhi Company, are not applicable to the Company.
- xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details have been disclosed in the standalone Financial Statements etc. as required by the applicable Accounting Standards.
- xiv) The company has
- an internal audit system commensurate with the size and nature of its business
 - The reports of the Internal Auditors for the period under audit were considered by us.



S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- xvi) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.
- xvii) Based on our examination of the records of the Company, the company has not incurred any cash losses in the financial year and also in the immediately preceding financial year.
- xviii) As per the information and explanation given to us, there has been no resignation of the statutory auditors during the year, hence the provisions of clause 3(xviii) of the Order are not applicable.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and as per our knowledge of the Board of Directors and management plans, in our opinion, no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx) According to the information and explanations given to us and based on our examination of the records of the Company,
a. In respect of other than ongoing projects, there is no unspent amount. Hence, clause 3 (xx) (a) of the Order are not applicable to the Company.
- xxi) According to the information and explanations given to us and based on our examination of the records of the Company, in our opinion the provisions of clause 3(xx) are not applicable to Standalone Financial Statements.

PLACE: UDAIPUR
DATE : 03.09.2025
UDIN : 25078398BMHZDI1414



For S.C. AJMERA & CO.
Chartered Accountants
(FRN: 002908C)

A handwritten signature in blue ink that appears to read "Arun Sarupria".

(ARUN SARUPRIA- PARTNER)
Membership No-078398

S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

Annexure 'B'**Report on Internal Financial Controls over Financial Reporting****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **American International Health Management Ltd.** as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



S.C. AJMERA & CO.

CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: UDAIPUR
DATE: 03.09.2025
UDIN: 25078398BMHZDI1414



For S.C. AJMERA & CO.
Chartered Accountants
(FRN: 002908C)

A handwritten signature in blue ink, appearing to read "Arun Sarupria".

(ARUN SARUPRIA- PARTNER)
Membership No-078398

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED
101, KOTHI BAGH, BHATT JI KI BARI, UDAIPUR
Balance Sheet as at 31st March, 2025

Particulars	Note Ref	(Rs. in Lakh)	
		As at 31st March' 2025	As at 31st March' 2024
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	272.23	272.23
(b) Reserves and Surplus	3	25,230.27	18,668.39
(c) Money received against share warrants		-	-
		25,502.50	18,940.63
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	5,399.68	2,738.40
(b) Deferred tax liabilities (Net)	5	721.05	422.46
(c) Other Long term liabilities	6	2,160.41	2,861.21
(d) Long term provisions	7	455.74	431.39
		8,736.88	6,453.46
(4) Current Liabilities			
(a) Short-term borrowings	8	-	-
(b) Trade payables	9	1,973.34	1,625.65
(c) Other current liabilities	10	13,065.90	10,995.98
(d) Short-term provisions	11	1,184.08	1,348.45
		16,223.32	13,970.08
Total		50,462.70	39,364.16
II. Assets			
(1) Non-Current Assets			
(a) Property, plant and equipment and Intangible assets			
(i) Property, plant and equipment	12	13,843.27	14,368.72
(ii) Intangible assets		2.82	1.90
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		13,846.09	14,370.62
(b) Non-current investments	13	21,653.47	9,980.40
(c) Deferred tax assets (net)	14	-	-
(d) Long term loans and advances	15	63.11	70.73
(e) Other non-current assets	16	426.91	358.44
		22,143.49	10,409.58
(2) Current Assets			
(a) Current investments	17	3,155.65	4,151.89
(b) Inventories	18	954.06	819.40
(c) Trade receivables	19	4,572.18	2,329.79
(d) Cash and cash equivalents	20	4,176.52	5,318.65
(e) Short-term loans and advances	21	1,156.30	929.28
(f) Other current assets	22	458.42	1,034.95
		14,473.13	14,583.96
Total		50,462.70	39,364.16

See accompanying notes to the financial statements

As per our Report of even date attached

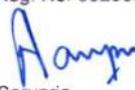
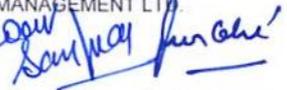
For : S.C Ajmera & Co.
Chartered Accountants
Firm Reg. No. 002908C


Arun Sarupria
Partner
Membership No. 078398
Place : Udaipur
Date : 03.09.2025



FOR: AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.

 
(Dharmeshwar Sarupria) (Surbhi Porwal)
Director Director
DIN - 02203557 DIN - 07269216

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED			
101, KOTHI BAGH, BHATT JI KI BARI, UDAIPUR			
Statement of Profit and Loss Account for the year ended 31st March, 2025			
PARTICULARS	Note Ref	(Rs. in Lakh)	(Rs. in Lakh)
		2024-25 Rs.	2023-24 Rs.
Revenue			
I REVENUE FROM OPERATION	23	34,886.49	27,560.88
II OTHER INCOME	24	832.86	659.07
III Total Revenue (I + II)		35,719.36	28,219.96
IV Expenses			
Consumption of Provisions, Stores & Implants	25	6,539.82	4,511.45
Employees Benefit Expenses	26	9,631.56	7,686.63
Financial Cost	27	321.05	242.95
Depreciation and amortization expense	28	1,548.18	1,414.72
Other Expenses	29	8,190.80	6,629.82
Total Expenses (IV)		26,231.41	20,485.57
V Profit / (Loss) Before exceptional, extraordinary items and Tax (III-IV)		9,487.94	7,734.39
VI Exceptional Items		-	-
VII Profit/ (Loss) Before extraordinary items and Tax (V-VI)		9,487.94	7,734.39
VIII Miscellaneous Expenses Amortised			
IX Profit / (Loss) Before Tax (VII-VIII)		9,487.94	7,734.39
PROVISION FOR TAXATION			
(a) Current tax		2,004.56	1,411.38
(b) Deferred tax		298.59	986.68
(c) Provision for Tax		-	-
(d) Mat Credit		622.91	135.01
X Profit / (Loss) After Tax		6,561.88	5,201.32
XI Earnings per Equity Share:			
Basic		241.04	191.06
Diluted		241.04	191.06
Par Value		Rs. 10/- each	Rs. 10/- each
See accompanying notes to the financial statements			
As per our Report of even date attached			
For : S.C.AJMERA & Co.			
Chartered Accountants			
Firm Reg. No. 002908C			
 Arun Sarupria PARTNER Membership No. 078398 Place : Udaipur Date : 03.09.2025			
FOR: AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.			
 (Dharmeshwar Sarupria) Director DIN - 02203557		 (Surbhi Porwal) Director DIN - 07269216	

AMERICAN INTERNATIONAL HEALTH MANAGEMENT LTD.
(CIN - U85110RJ1997PLC013965)

101, Kothi Bagh, Bhatt Ji Ki Badi, Udaipur (Raj.)- 313001

E-Mail -aihmltd@gmail.com - 0294-3535000

NOTES FORMING PART OF ACCOUNT FOR THE YEAR ENDING ON
31.03.2025

Note – 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed Assets are stated at cost of acquisition or construction.

4. Depreciation :-

Depreciation on fixed assets has been provided on written Down Value Method at the rate specified under Schedule II to the Companies Act, 2013. Depreciation on addition to fixed Assets is charged on pro-rata basis, on those assets only which were put to use during the year.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.



Sanjay *Sh*

7. Taxes on Income:-

Provisions for current tax is made in accordance with the provisions of the Income Tax Act, 1961. Deferred Tax on accounts of timing Difference between taxable and accounting income is provided considering the tax rates and tax laws enacted or substantially enacted by the Balance Sheet date in accordance with Accounting Standard 22.

8. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the accounts for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs 12,00,000/-
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	FY 2024-25	FY 2023-24
Audit Fees	150000	150000
Tax on Audit Fees	27000	27000
Total	177000	177000

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



Handwritten signatures and initials.

6. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Modern Medico Solutions Pvt. Ltd.	5,48,668	5,48,668
Save A Child Charitable Trust	1,59,754	1,59,754
Dhanvantari Cancer Centres Pvt. Ltd.	1,14,00,000	0

7. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

Transactions with Related parties

(Figure in Rs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid on ECB from Dr.Kirti K Jain	17,94,438		26,02,571	
Remuneration Paid to Dr Surbhi Porwal	12,00,000		36,00,000	
Professional Fees – Dr Surbhi Porwal	32,00,000		-	
Professional Fees – Dr Priya Kumari Jain	36,00,000		-	
Purchase				
Rent		1,20,000		1,20,000
Solar Power payment	-	35,93,068	-	38,01,448
Job Charges				



Handwritten signature.

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	6,47,30,877	-	9,68,36,282	-
Loans Repaid	3,21,05,405	-	1,42,68,718	-

8. Major components of Deferred tax

Particulars	As at 31.03.2025 (Rs.)	As at 31.03.2024 (Rs.)
Deferred Tax Asset		
Opening Balance	-4,22,45,677	5,64,22,265
For the Year	-2,98,59,390	-9,86,67,942
Closing Balance	-7,21,05,067	-4,22,45,677

9. Foreign Exchange Earnings & Outgo

<u>Particulars</u>	<u>Current year Amount (In Rs.)</u>	<u>Previous Year Amount (In Rs.)</u>
1. Earnings (Export Services)	-	-
2. Out Go		
(a) Capital Goods	-	2,59,40,250
(b) Other	3,52,34,445	1,77,73,305

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to Notes 1 to 10

For S.C. Ajmera & Co.

For American International Health
Management Ltd.

Chartered Accountants
FRN : 002908C



(Arun Sarupria)
Partner
M No. 078398



(Dharmeshwar Sarupria)
Director
DIN - 02203557



(Surbhi Porwal)
Director
DIN - 07269216

Place: UDAIPUR
Dated: 03.09.2025



AMERICAN INTERNATIONAL HEALTH MANAGEMENT LIMITED							
Notes on Financial Statements for the Year ended 31st March, 2025							
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.							
2 SHARE CAPITAL							
Particulars	As at 31-Mar-25			As at 31-Mar-24			
	Number	(Rs in Lakh)		Number	(Rs in Lakh)		
Face Value Class of Shares		Rs. 10/- each Equity Shares (Fully paid)			Rs. 10/- each Equity Shares (Fully paid)		
Authorised Capital	4,900,000	490.00		4,900,000	490.00		
Issued, Subscribed And Paid up Capital	2722312	272.23		2,722,312	272.23		
Total	2,722,312	272.23		2,722,312	272.23		
i) Reconciliation of number of shares							
Particulars	As at 31-Mar-25			As at 31-Mar-24			
	No. of shares	Amount		No. of shares	Amount		
Shares outstanding at the beginning of the year	2,722,312	27,223,120.00		2,722,312	27,223,120.00		
Shares Issued during the year	-	-		-	-		
Shares outstanding at the end of the year	2,722,312	27,223,120.00		2,722,312	27,223,120.00		
ii) Details of Shareholding in excess of 5%							
Name of Shareholder	As at 31-Mar-25			As at 31-Mar-24			
	Number of shares held	Percentage		Number of shares held	Percentage		
Dr. Kirti Kumar Jain	2,721,412	99.97		2,721,412	99.97		
iii) Details of Shareholding by Promoters of the Company							
S No.	Name of The Promotor Shareholder	As at 31-Mar-25			As at 31-Mar-24		
		Number of shares held	% of total shares	% Changes during the year	Number of shares held	% of total shares	% Changes during the year
1	Dr. Kirti Kumar Jain	2,721,412	99.97	-	2,721,412	99.97	-
3 RESERVES & SURPLUS							
Particulars	As at 31-Mar-25			As at 31-Mar-24			
	(Rs in Lakh)			(Rs in Lakh)			
a) Capital Reserve	-			-			
b) Securities Premium Reserve	15,596.70			15,596.70			
c) Other Reserves General Reserve	-			-			
d) Surplus in Profit & Loss account Opening Balance	3,071.69			(2,129.63)			
Add : Net Profit / (Loss) for the year	6,561.88			5,201.32			
	9,633.57			3,071.69			
Total	25,230.27			18,668.39			



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4 LONG-TERM BORROWINGS					
Particulars	Long Term Maturities		Current Maturities		
	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
i) Secured Loans:	-		-	-	-
a) Kotak Bank Loan (Secured by Hypothecation of Equipments)	64.53		85.29	20.76	19.38
b) ICICI Bank Loan (Secured by Hypothecation of Equipments)	241.97		311.50	69.54	64.62
c) HDFC Bank Loan (Secured by Hypothecation of Equipments)	773.33		1,116.40	343.07	316.93
d) Anand Rathi Global Finance Limited (Secured by creation of charge on Mutual Funds)	4,319.85		850	-	-
Sub Total - (i)	5,399.68		2,363.19	433.36	400.93
ii) Unsecured Loans:					
a) Loan & Advances From Related Parties	-		-	-	-
b) ECB From Related Parties	-		375.21	640.95	583.66
c) Loan & Advances From Others	-		-	-	-
Sub Total - (ii)	-		375.21	640.95	583.66
Total Long-Term Borrowings (i)+(ii):	5,399.68		2,738.40	1,074.31	984.59
5 DEFERRED TAX LIABILITIES (NET)					
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)		
Deferred Tax Liability	721.05		422.46		
Total	721.05		422.46		
6 OTHER LONG TERM LIABILITIES					
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)		
Security Deposit Received	3.71		1.71		
Other long term Liability	2,156.70		2,859.50		
Total	2,160.41		2,861.21		
7 LONG TERM PROVISIONS					
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)		
Provision for Employee Benefits					
(a) Provision for Earned Leave	106.80		82.45		
(b) Provision for Gratuity	348.94		348.94		
Total	455.74		431.39		
8 SHORT-TERM BORROWINGS					
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)		
i) Unsecured Loans:					
Total					

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9 TRADE PAYABLES						
Particulars		As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)			
Trade Payables		1,973.34	1,625.65			
Total		1,973.34	1,625.65			
<u>Trade Payable ageing schedule</u>						
(Rs in Lakh)						
Particulars		Outstanding as on 31.03.2025 for following periods from due date of payment				
		Less Than a Year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME Dues	-	-	-	-	-
(ii)	Others Dues	1,866.99	23.89	5.81	76.65	1,973.34
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-
Total		1,866.99	23.89	5.81	76.65	1,973.34
Particulars		Outstanding as on 31.03.2024 for following periods from due date of payment				
		Less Than a Year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME Dues	-	-	-	-	-
(ii)	Others Dues	1,504.96	20.36	16.22	84.11	1,625.65
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-
Total		1,504.96	20.36	16.22	84.11	1,625.65
10 OTHER CURRENT LIABILITIES						
Particulars		As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)			
(a)	Interest accrued and due on borrowings	52.57	31.43			
(b)	Bank O/D	161.47	132.42			
(c)	Current maturities of long-term debt (Refer Note no - 4 for details)	1,074.31	984.59			
(d)	Share Application Money	-	-			
(e)	Liabilities For Outstanding Exp.	1,556.78	1,248.50			
(f)	Advance Received	9,890.07	8,364.17			
(g)	Duties & Taxes Payable	317.54	221.33			
(h)	Security Deposit Received	13.15	13.55			
Total		13,065.90	10,995.98			
11 SHORT TERM PROVISIONS						
Particulars		As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)			
(a)	Provision for Bonus	612.95	520.20			
(b)	Provision for Outstanding Expenses	209.07	189.38			
(c)	Provision for Taxation	231.20	602.87			
(d)	Provision for Corporate Social Responsibility	130.85	36.00			
Total		1,184.08	1,348.45			



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13 Non Current Investments		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
(a) Investment in Debentures	8,942.53	2,600.00
(b) Investment in Equity Instruments	1,886.96	379.41
(c) Investment in Mutual Funds	10,823.97	7,000.99
Total	21,653.47	9,980.40
14 DEFERRED TAX ASSETS (NET)		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
a) Deferred Tax Asset	-	-
Total	-	-
15 LONG-TERM LOANS AND ADVANCES		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
a) Security Deposits	63.11	70.73
Total	63.11	70.73
16 OTHER NON CURRENT ASSETS		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
Bank Deposits More than		
(a) 12 month maturity	426.91	358.44
(b) Security Deposits	-	-
Total	426.91	358.44
17 CURRENT INVESTMENTS		
Particulars	As at 31-Mar-25 (Rs)	As at 31-Mar-24 (Rs)
(a) Investment in Debentures	3,087.39	4,148.63
(b) Investment in Mutual Funds	68.26	3.26
Total	3,155.65	4,151.89
18 Inventories		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
(a) Inventories	954.06	819.40
Total	954.06	819.40
19 TRADE RECEIVABLES		
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
Unsecured, considered good		
Outstanding for more than six months	-	-
Other Debts	4,572.18	2,329.79
Total	4,572.18	2,329.79



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I. Trade Receivables ageing schedule

(Rs in Lakh)

Particulars	Outstanding as on 31.03.2025 for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – Considered good	3,251.60	514.99	709.11	68.60	27.88	4,572.18
(ii) Undisputed Trade Receivables – Considered doubtful	-	-	-	-	486.42	486.42
(iii) Disputed Trade Receivables – Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivables (Disputed+Undisputed)	-	-	-	-	486.42	486.42
Total	3,251.60	514.99	709.11	68.60	27.88	4,572.18

(Rs in Lakh)

Particulars	Outstanding as on 31.03.2024 for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – Considered good	1,730.12	456.72	97.53	-	45.42	2,329.79
(ii) Undisputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables – Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – Considered doubtful	-	-	-	-	-	-
Less: Provision for doubtful receivables (Disputed+Undisputed)	-	-	-	-	-	-
Total	1,730.12	456.72	97.53	-	45.42	2,329.79

20 CASH AND BANK EQUIVALENTS

	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
Cash & Cash Equivalents		
Cash Balances	62.64	36.85
E-Wallet Balance	0.10	0.24
Bank Balances	1,693.58	859.89
Bank Deposits less than 12 month maturity	2,420.20	4,421.67
Investment in Mutual Funds	-	-
Investment in Debentures	-	-
Total	4,176.52	5,318.65

21 SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
a) Loan & Advances To Employees	5.52	12.71
b) Prepaid Expenses	88.64	42.79
c) Advance to Suppliers	169.46	95.09
d) Other Loans and Advances	892.68	778.68
Total	1,156.30	929.28

22 OTHER CURRENT ASSETS

Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)
TDS Receivable	24.57	24.57
TCS Receivable	-	0.00
Advance Income Tax	109.70	109.70
Income Tax under Protest	271.92	271.92
Custom Duty Under Protest	46.38	-
Mat Credit Entitlement A/C	-	622.91
GST-TDS	-	-
Income Tax Refundable	5.85	5.85
Security Deposits	-	-
Other Current Assets	-	-
Total	458.42	1,034.95



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23 Revenue From Operation				
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)	
	a) Hospital Revenue		11,419.02	
(a) IPD Revenue	8,136.31		6,063.87	
(b) OPD Revenue	3,282.71		2,418.92	
b) College Revenue		15,341.24		13,027.00
c) Pharmacy Revenue		7,981.13		5,911.77
d) Indirect Income		145.11		139.33
(a) Ambulance & Nursing Income	6.16		22.52	
(b) Clinical Trials & Training Income	8.34		18.32	
(c) Blood Bank Income	23.79		15.42	
(d) OPD Camp Income	0.61		0.29	
(e) Misc. Healthcare Income	106.21		82.78	
Total		34,886.49		27,560.88
24 Other Income				
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)	
Interest on FDR	228.49		346.16	
Interest	5.00		1.57	
Interest On IT Refund	-		37.61	
Rental Income	3.76		5.28	
Forex Fluctuation A/c	-		-	
Profit on Sale of Asset	0.75		-	
Dividend Income	2.49		0.15	
Provision for Doubtful Debt	592.36		-	
Profit on Sale of Mutual Funds/Debentures	-		268.30	
		832.86		659.07
Total		832.86		659.07
25 CONSUMPTION OF PROVISIONS, STORES & IMPLANTS				
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)	
Opening Stock				
Hospital & College Consumables		180.16		107.15
Pharmacy Supplies		639.24		449.17
Sub-total		819.40		556.32
Add:				
Purchases				
Hospital & College Consumables		1,437.82		963.13
Pharmacy Supplies		5,236.65		3,811.40
Sub-total		6,674.47		4,774.53
Less :				
Closing Stock				
Hospital & College Consumables		148.62		180.16
Pharmacy Supplies		805.44		639.24
Sub-total		954.06		819.40
Consumption				
Hospital & College Consumables		1,469.36		890.12
Pharmacy Supplies		5,070.46		3,621.33
Total		6,539.82		4,511.45
26 EMPLOYEE BENEFITS				
Particulars	As at 31-Mar-25 (Rs in Lakh)		As at 31-Mar-24 (Rs in Lakh)	
Salaries & Wages		8,794.30		7,066.87
Staff Food Exp.		334.14		207.76
Training Expenses		414.28		358.53
Uniform Expense		20.85		12.80
Staff Recruitment		43.32		24.50
Staff Welfare Exp.		24.67		16.17
Total		9,631.56		7,686.63



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27 Financial Cost			
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)	
Bank Charges	13.35	10.05	
Forex Fluctuation A/c	17.08	14.43	
Interest on TDS	-	-	
Interest On GST	-	-	
Interest on ECB	17.94	26.03	
Interest on Secured Loan	272.67	180.66	
Interest On Overdraft	0.00	11.78	
Total	321.05	242.95	
28 DEPRECIATION & AMORTIZATION EXPENSES			
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)	
Depreciation	1,548.18	1,414.72	
Amortisation	-	-	
Total	1,548.18	1,414.72	
29 Other Expenses			
Particulars	As at 31-Mar-25 (Rs in Lakh)	As at 31-Mar-24 (Rs in Lakh)	
a) Consultancy Charges:-			
Professional Fees- Doctors	3,462.45	2,539.84	
Professional Fees- Legal	77.51	74.28	
Professional Fees- Other	253.61	221.35	
Sub-total	3,793.57	2,835.48	
b) Upkeep & Service Cost:-			
Removal of Waste Matter	24.53	21.69	
Electricity, Solar, Power & Fuel	592.75	484.27	
Water Exp.	58.21	58.71	
Garden Expenses	3.27	0.77	
House Keeping Charges	290.40	249.96	
Laundry Charges	28.72	24.30	
Security Service Charges	205.79	188.96	
Repair & Maintenance	690.89	363.70	
Outsource Test	119.11	99.84	
Patient Food	193.18	132.30	
Sub-total	2,206.86	1,624.50	
c) Administrative, Selling & Other Expenses:-			
Printing & Stationery	142.92	118.56	
Bad Debt	124.48	386.41	
Audit Fees	1.77	1.77	
Insurance Expenses	2.78	3.51	
Legal Expenses	334.02	7.42	
Student & College expenses	715.41	445.87	
Sales & Marketing	286.17	180.91	
Passage, Travelling & Lodging Expenses	277.42	167.50	
Licences & Taxes	21.12	13.85	
Rent	14.85	18.84	
Provision for Bad Debt	-	751.82	
Telephone, Mobile & Internet Expenses	12.96	13.85	
Postage & Courier	5.02	4.18	
Provision for CSR Expenses	131.00	36.00	
Loss on Sale of Mutual funds and shares	112.30	-	
Loss on Sale of Asset	-	4.06	
Other General Expenses	8.17	15.29	
Sub-total	2,190.38	2,169.84	
Total	8,190.80	6,629.82	



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Jun 2024

30 Analytical Ratios

RATIOS		Numerator Denominator	Current Period	Previous Period	% Variance	Reason for variance
(i)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.89	1.04	-14.54%	Increase in Current Liabilities
(ii)	Debt-Equity Ratio	$\frac{\text{Total Debt}}{\text{Shareholders' Equity}}$	0.21	0.14	46.45%	Increase in Shareholder's Equity
(iii)	Debt Service Coverage Ratio	$\frac{\text{Earnings available for Debt Service}}{\text{Debt Service}}$	10.91	13.21	-17.37%	Increase in Debt
(iv)	Return on Equity Ratio	$\frac{\text{Net Profit after taxes}}{\text{Average Shareholder's Equity}}$	0.30	0.32	-7.23%	Increase in Average Shareholder's Equity
(v)	Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold/Sales}}{\text{Average Inventories}}$	7.38	6.56	12.45%	Increase in Sales
(vi)	Trade Receivables Turnover Ratio	$\frac{\text{Net Credit Sales}}{\text{Average Account Receivable}}$	10.11	11.68	-13.49%	Increase in Average Account Receivable
(vii)	Trade Payables Turnover Ratio	$\frac{\text{Net Credit Purchases}}{\text{Average Account Payables}}$	3.71	3.40	9.22%	Increase in Purchase and Sundry Creditors
(viii)	Net Capital Turnover Ratio	$\frac{\text{Net Sales}}{\text{Working Capital}}$	(19.93)	44.90	-144.40%	Excess of Current Liabilities in comparison to Current Assets
(ix)	Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Net Sales}}$	0.18	0.18	-0.33%	Increase in Net Profit and Turnover
(x)	Return on Capital Employed	$\frac{\text{Earnings before Interest and taxes}}{\text{Capital Employed}}$	0.31	0.36	-14.07%	Increase in Earnings and Capital Employed
(xi)	Return on Investment	$\frac{\text{Return/Profit/Earnings}}{\text{Investment}}$	24.10	19.11	26.16%	Increase in Net Profits

As per our Report of even date attached
For : S.C Ajmera & Co.
Chartered Accountants
Firm Reg. No. 002908C

Arun Sarupria
Arun Sarupria
Partner
Membership No. 078398
Place : Udaipur
Date : 03.09.2025



For American International Health Management Ltd.

Dharmeshwar Sarupria
(Dharmeshwar Sarupria)
Director
DIN - 02203557

Surbhi Porwal
(Surbhi Porwal)
Director
DIN - 07269216

31 Disclosure on Loans/ Advance to Directors/ KMP/ Related parties

No Loans or Advances in the nature of loans were granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	percentage of the total loan or advance in the nature of loan outstanding
Promoter	nil	nil
Director	nil	nil
KMP's	nil	nil
Related Parties	nil	nil

32 Benami property

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

33 Utilization of Borrowed funds

During the year under consideration the company has taken secured loan for expansion of business, Investments and working capital needs of the business from NBFC and utilized it for the same.

34 The Company has no borrowings from banks or financial institutions on the basis of security of current assets, hence no disclosure is given

35 Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institutions.

36 Relationship with Struck off Companies

The company has not entered transaction with companies struck off under section 248 of the Companies Act , 2013 or section 560 of companies Act , 1956

37 Registration of Charges

During the year under consideration the company has taken loan & charge is created on certain investments of the company and company does not have any loan on which satisfaction of charge is required

38 Compliance with number of layers of companies

No Transactions has been entered by the company where number of layer prescribed u/s (87) of section 2 of the act read with companies (Restriction number of layers) Rule, 2017 are required to be complied and reported

39 Compliance with approved Scheme(s) of Arrangements

During the year consideration there was not approved scheme(s) of arrangements , in terms of section 230 to 237 of the Companies Act, 2013. Accordingly no information are required to be disclosed

40 Utilisation of borrowed funds and Share premium

- The entity has not provided any advance, loan, or invested funds to any other person (s) or entity/ entities, including foreign entities.
- During the year under consideration the entity has not received any fund from any person (s) or entity/ entities, including foreign entities.

41 CONSOLIDATED FINANCIAL STATEMENTS

The company has not received the audited financial statements of its subsidiary, as the subsidiary company was newly incorporated, hence the consolidated financial statements has not prepared of the Company.

42 Corporate Social responsibility

The Board of Directors approved to set apart CSR Fund of Rs. 1,31,00,000 for CSR Activities as Company is covered under Sec. 135 of the Companies Act, 2013 and the fund of Rs. 1,31,00,000 will be spent by the company under the eligible activities mentioned under Schedule VII of the Act.

43 Crypto currency/Virtual currency

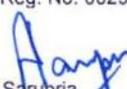
The company has not traded or invested in Crypto currency or virtual currency during the current financial year and previous financial year

See accompanying notes to the financial statements

As per our Report of even date attached

For : S.C Ajmera & Co.
Chartered Accountants
Firm Reg. No. 002908C

For American International Health Management Ltd.


Arun Sarupria
Partner
Membership No. 078398
Place : Udaipur
Date : 03.09.2025




Dharmeshwar Sarupria
Director
DIN -02203557


(Surbhi Porwal)
Director
DIN - 07269216

American International Health Management Ltd
101, KOTHI BAGH, BHATT JI KI BARI, UDAIPUR
Cash Flow Statement for the Year Ended March, 2025

	PARTICULARS	For the year ended March 31,	
		2025	2024
I	CASH FLOW FROM OPERATING ACTIVITIES		
	-Net Profit Before Tax	9,487.94	7,734.39
	Adjustments for:		
	-Depreciation and amortization expense	1,548.18	1,414.72
	-Interest Income on FDR	(228.49)	(346.16)
	-Other Interest Income	(5.00)	(1.57)
	-Profit on sale of Mutual Funds/ Debentures	112.30	(268.30)
	-Rental Income	(3.76)	(5.28)
	-Income on Forex Fluctuation A/c	17.08	14.43
	-Profit on Sale of Property, Plant & Equipment	(0.75)	4.06
	-Dividend Income	(2.49)	(0.15)
	-Interest on IT Refund		
	Operating Profit before Working Capital Changes	10,925.00	8,546.15
	Changes in Working Capital:		
	Adjustments for (increase) / decrease in operating Assets:		
	- Inventories	(134.65)	(263.08)
	- Long term Loans and Advances	7.63	(70.73)
	- Short term Loans and Advances	(227.02)	704.25
	- Trade Receivables	(2,242.39)	57.78
	- Other Current Assets	576.53	856.34
	Adjustments for increase / (decrease) in operating Liabilities:		
	- Long term Provision	24.35	-
	- Other Long term Liabilities	(700.80)	(76.25)
	- Trade Payables	347.69	439.47
	- Short term Provision	(164.37)	831.50
	- Other Short term Liabilities	2,069.92	670.02
		(443.11)	3,149.30
	-Mat tax (paid) / credit	(622.906)	(135.013)
	-Income tax (paid) / received (net)	(2,004.564)	(1,411.380)
	Cash Generated from Operating Activities (A)	7,854	10,149
II	CASH FLOW FROM INVESTING ACTIVITIES		
	-Capital expenditure on Property, Plant and Equipment	(1,023.65)	(2,034.13)
	-Proceeds from sale of Property, Plant and Equipment	-	-
	-Sale / redemption / (purchase) of non-current investments	(11,741.54)	(7,278.62)
	-Sale / redemption / (purchase) of current investments	996.24	(4,151.89)
	-Interest Income on FDR	228.49	346.16
	-Other Interest Income	5.00	1.57
	-Profit on sale of Mutual Funds/ Debentures	(112.30)	268.30
	-Rental Income	3.76	5.28
	-Income on Forex Fluctuation A/c	(17.08)	(14.43)
	-Profit on sale of Assets	0.75	(4.06)
	-Dividend Income	2.49	0.15
	-Cash subsidy from State Government	-	-
	Cash (used in) Investing Activities (B)	(11,658)	(12,862)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	-Proceeds from Issue of Share Capital (inc. Premium)	-	-
	-Proceeds from Long term Borrowings	2,661.28	302.79
	-Donation received/(Paid)	-	-
	-Other fund received/(utilisation)	-	-
	Cash from financing activities (C)	2,661.28	302.79
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(1,142.13)	(2,409.83)
	Cash and Cash equivalents as at 01st April, 2023	5,318.65	7,728.48
	Cash and Cash equivalents as at 31st March, 2024	4,176.52	5,318.65

As per our Report of even date attached
For : S.C Ajmera & Co.
Chartered Accountants
Firm Reg. No. 002908C

Place - Udaipur
Date - 03.09.2025

Arun Sarupria
(Arun Sarupria)
Partner

Membership No. 078398



FOR: AMERICAN INTERNATIONAL HEALTH
MANAGEMENT LTD.

Dharmeshwar Sarupria
(Dharmeshwar Sarupria) (Surbhi Porwal)
Director Director

DIN - 02203557 DIN - 07269216